



MID AMERICA

MORTGAGE

Providing Liquidity Solutions for “Scratch & Dent”

Overview

Mid America Mortgage, Inc. specializes in purchasing loans that traditional correspondent investors may not fund due to missed overlays, guideline interpretation, or counterparty concerns. We provide a competitive alternative for “Scratch & Dent” loans through multiple investor outlets including a unique partnership with **Spectrum Mortgage Holdings**, a whole loan investment fund.

Program Highlights

- **Performing Government Insured Loans:**
 - Performing FHA, VA, USDA, 203k, and Bond Loans
 - No overlays to agency guidelines
 - Inaccurate MIP or VA guaranty shortfall
 - TRID or other compliance issues
- **Non-Performing Government Insured Loans:**
 - Delinquent and Seriously Delinquent loans
 - Early Payment Defaults (EPD)
 - Ginnie Mae buyouts
- **Conventional – Conforming Loans:**
 - No Overlays to agency guidelines
 - Underwriting eligibility interpretations
 - TRID and other minor compliance issues
 - Ineligible Agency loans including Repurchases
- Bank portfolios of government insured or conventional loans
- New production or seasoned product
- Bulk or Single Loan Submissions

Benefit to Mortgage Originator

- Ability to quickly liquidate loans aging on your warehouse or servicing lines
- Competitive execution
- Single loan or bulk packages
- Reasonable due diligence process focused on fundamental credit decisions
- Timely and consistent purchase timelines
- Reputable servicer with limited impact to your customer

Bid Tape Submission: TradeDesk@MidAmericaMortgage.com